



**SAMSONITE GROUP S.A. ANNOUNCES DEBT REFINANCING
TO EXTEND DEBT MATURITIES
PRICES SENIOR NOTES DUE 2033 AND NEW TERM LOAN B FACILITY
AND
COMPLETES SYNDICATION OF NEW SENIOR CREDIT FACILITIES**

Mansfield, MA, United States / Hong Kong, November 2, 2025

Samsonite Group S.A. (together with its consolidated subsidiaries, the "Company", "our", "us" or "we"; SEHK stock code: 1910), the world's best-known and largest travel luggage company and a leader in global lifestyle bags, today announced the refinancing of its senior notes and senior credit facilities.

The Company is optimizing its debt structure by refinancing its senior notes and senior credit facilities. The offering of the senior notes was priced on October 30, 2025. The term loan B facility was priced, and the syndication and allocation of the senior credit facilities was completed, on October 31, 2025. The refinancing will extend debt maturities to 5 years for the Company's term loan A, 7 years for the Company's term loan B, and 7.25 years for the senior notes and will modestly increase available liquidity. The refinancing will not result in a significant change in the Company's cash interest expense. Furthermore, the Company intends to implement an interest rate swap strategy that seeks to maintain the balance between fixed and floating interest rate exposure in line with its historical mix.

Closing of the senior credit facilities is expected on or about November 6, 2025 and the issue date for the senior notes is expected on or about November 11, 2025.

Mr. Kyle Gendreau, Samsonite Group's Chief Executive Officer, said, "The refinancing is well received in the debt markets and we appreciate the support of our lenders. The fact that we were able to extend the maturities across all tranches of our corporate debt without a significant change in our cash interest expense underscores investors' confidence in the strength of our business and its bright long-term prospects. We are well positioned to continue investing in the business to support sales growth and drive long-term value creation."

For more information about the terms of the transactions please refer to the Announcement published by the Company on the [HKEX news website](#) and [the Company's investor relations website](#).

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About Samsonite Group

With a heritage dating back 115 years, Samsonite Group S.A. (together with its consolidated subsidiaries, the "Company", "our", "us" or "we") is the world's best-known and largest travel luggage company and a leader in global lifestyle bags. We own and operate a portfolio of customer-centric and iconic brands, led by *Samsonite*, *TUMI*, and *American Tourister*, that empower our customers' journeys with globally trusted, innovative and increasingly sustainable products. Building on our long history of industry leadership, the Company's vision is to create a path toward a more sustainable future for its industry. The Company is principally engaged in the design, manufacture, sourcing and distribution of luggage, business and computer bags, outdoor and casual bags and travel accessories throughout the world, primarily under the *Samsonite*, *TUMI*, and *American Tourister* brand names as well as other owned and licensed brand names. The Company sells its products through a variety of wholesale distribution channels, through its company-operated retail stores and through e-commerce. The Company sells its products primarily in Asia, North America, Europe and Latin America. The Company's ordinary shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited ("SEHK").

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Special Note Regarding Forward-looking Statements

This press release contains forward-looking statements that involve substantial risks and uncertainties. In some cases, you can identify forward-looking statements by the words "believe," "continue," "could," "estimate," "expect," "intend," "maintain," "may," "might," "ongoing," "opportunity," "outlook," "plan," "potential," "project," "target," "trend," "will," "would," or the negative of these terms, or other comparable terminology intended to identify statements about the future. These statements involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to materially differ from the information expressed or implied by these forward-looking statements. The forward-looking statements and opinions contained in this press release are based upon information available to us as of the date of this press release and, while we believe such information forms a reasonable basis for such statements, such information may be limited or incomplete, and our statements should not be read to indicate that we have conducted an exhaustive inquiry into, or review of, all potentially available relevant information. Forward-looking statements contained in this press release include, but are not limited to, statements concerning:

- *the strength and positioning of our brands and our ability to preserve their desirability;*
- *our ability to implement our growth strategies and expand our product offerings and market reach, including in the non-travel category;*
- *our market opportunity and our ability to grow sales in established markets and deepen penetration in emerging markets;*
- *our ability to manage our channel mix and execute our multi-channel strategy;*
- *the performance of our direct-to-consumer ("DTC") channel, including the expansion and success of our company-operated retail stores and e-commerce platforms;*
- *the effects of trends in the travel industry, and air travel in particular, on our business;*
- *our platform and other competitive advantages and the competitive environment in which we operate;*
- *our ability to tailor our brand and product strategies to local preferences;*
- *our future financial profile, including operating leverage and margins, and the resiliency of our operating model;*
- *our ability to generate cash from operations, invest in our business and return capital to shareholders;*
- *our in-house design, development and manufacturing abilities;*
- *our marketing and advertising strategy;*
- *our intent to continue to spend on property, plant and equipment to upgrade and expand our retail store fleet and to invest in software to improve our e-commerce platforms and customer engagement capabilities;*
- *our financial position over the next twelve months and future periods, including with respect to our existing and estimated cash flows, working capital and access to financing;*
- *our ability to manage the availability and cost of raw materials, and our expectation we will continue to source a significant majority of our products for the United States outside of China;*
- *the advantages of our sourcing and distribution model and our ability to manage inventories;*
- *the strength of our relationships with third-party suppliers, manufacturers, distribution, wholesale and franchise partners;*
- *the performance, financial conditions and capabilities of our third-party suppliers, manufacturers and other partners;*
- *our ability to navigate general economic conditions worldwide and the effects of macroeconomic factors on our business;*

- the economic and political conditions of foreign countries in which we operate or source our merchandise;
- the effects of changes in tariffs and other trade policies on global macroeconomic and geopolitical conditions and on our business, as well as our ability to navigate such changes;
- changes to laws and regulations worldwide, including advertising, materials, sanctions, trade policies, taxes, tariffs, import/export regulations and competition regulations; and
- our ability to comply with such laws and regulations.

Actual events or results may differ from those expressed in forward-looking statements. As such, you should not rely on such forward-looking statements as predictions of future events. We have based the forward-looking statements contained in this press release primarily on our current expectations and projections about future events and trends that we believe may affect our business, financial condition, operating results, prospects, strategy and financial needs. The outcome of the events described in these forward-looking statements is subject to risks, uncertainties, assumptions and other factors including, among other things, risks related to: the effects of consumer spending and general economic conditions; adverse impacts on the travel industry, especially air travel, including due to geopolitical events; any deterioration in the strength of our brands, or our inability to grow these brands; our inability to expand internationally or maintain successful relationships with local distribution and wholesale partners; the competitive environment in which we operate; our inability to maintain our network of sales and distribution channels or manage our inventory effectively; our inability to grow our digital distribution channel and execute our e-commerce strategy; our inability to promote the success of our retail stores; deterioration or consolidation of our wholesale customer base; the financial health of our wholesale customer base; our inability to maintain or enhance our marketing position; our inability to respond effectively to changes in market trends and consumer preferences; harm to our reputation; manufacturing or design defects in our products, or products that are otherwise unacceptable to us or to our wholesale customers; the impacts of merchandise returns and warranty claims on our business; our inability to appeal to new consumers while maintaining the loyalty of our core consumers; our inability to exercise sufficient oversight over our decentralized operations; our inability to attract and retain talented and qualified employees, managers, and executives; our dependence on existing members of management and key employees; our inability to accurately forecast our inventory and working capital requirements; disruptions to our manufacturing, warehouse and distribution operations; our reliance on third-party manufacturers and suppliers; the impact of governmental laws and regulations and changes and uncertainty related thereto, including tariffs and trade wars, export controls, sanctions and other regulations on our business; our failure to comply with U.S. and foreign laws related to privacy, data security and data protection; the complex and changing laws and regulations worldwide to which we are subject; our failure to comply with, or liabilities under, environmental, health and safety laws and regulations or ESG or sustainability-related regulations; our failure to satisfy regulators' and stakeholders' requirements and expectations related to sustainability-related matters; the impact of legal proceedings and regulatory matters; the complex taxation regimes to which we are subject, including audits, investigations and other proceedings, and changes to such taxation regimes; our accounting policies, estimates and judgments, and the effect of changes in accounting standards or our accounting policies.

The preceding paragraph and list are not intended to provide an exhaustive description of all of our forward-looking statements or related risks. The forward-looking statements contained in this press release speak only as of the date of this press release. Moreover, we operate in a highly competitive and rapidly changing environment. New risks and uncertainties emerge from time to time, and it is not possible for us to predict all risks and uncertainties that could have an impact on the forward-looking statements contained in this press release. The results, events, and circumstances reflected in the forward-looking statements may not be achieved or occur, and actual results, events or circumstances could differ materially from those described in the forward-looking statements. In light of the significant uncertainties involved, these forward-looking statements should not be regarded as a representation or warranty by us or any other person that we will achieve our objectives and plans within any specified time frame, or at all. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

In addition, statements that "we believe" and similar statements reflect our beliefs and opinions on the relevant subject. These statements are based on information available to us as of the date of this press release. While we believe that such information provides a reasonable basis for these statements, such information may be limited or incomplete. Our statements should not be read to indicate that we have conducted an exhaustive inquiry into, or review of, all relevant information. These statements are inherently uncertain, and investors are cautioned not to unduly rely on these statements.

You should read this press release with the understanding that our actual future results may be materially different from our current expectations. We may not actually achieve the plans, intentions, or expectations expressed in our forward-looking statements, and you should not place undue reliance on such forward-looking statements.